

Attachment A

Financial Results Summary

Council

\$'000

	YTD			Full Year				
	Current Budget	Actual	Variance Fav/(Unfav)	Original Budget	Adjustment	Current Budget	Annual Forecast	Var
Operating Income	453,716	448,758	(4,958)	609,462	0	609,462	566,785	(42,677)
Salary Expense	190,104	187,536	2,568	252,932	222	253,154	245,769	7,385
Expenditure	179,588	163,119	16,469	243,634	34,778	278,412	227,877	50,534
Operating Expenditure	369,692	350,655	19,037	496,566	35,000	531,566	473,647	57,919
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	84,024	98,103	14,078	112,896	(35,000)	77,896	93,138	15,242
Add Additional Income:								
Interest Income	10,729	10,106	(623)	14,306	0	14,306	14,306	0
Capital Grants and Contribution	50,982	47,276	(3,705)	67,975	(0)	67,975	64,656	(3,320)
Less Additional Expenses:								
Depreciation	80,594	81,709	(1,115)	107,458	0	107,458	107,458	0
Capital Project Related Costs	3,379	4,262	(883)	10,326	(0)	10,326	7,962	2,364
Light Rail Contribution to NSW Government	38,600	0	38,600	40,900	0	40,900	40,900	0
Gain (Loss) on Investment Funds	0	1,260	1,260	0	0	0	1,260	1,260
Gain (Loss) on Sale of Assets	0	6,192	6,192	0	0	0	6,066	6,066
Gain (Loss) on Properties	0	0	0	0	0	0	0	0
Net Operating Surplus/(Deficit)	23,162	76,966	53,804	36,494	(35,000)	1,493	23,106	21,612
Capital Works	198,297	115,175	83,122	221,852	69,145	290,997	207,795	83,202
Capital Works TDS	14,540	9,574	4,965	16,832	5,201	22,033	14,704	7,330
Plant and Equipment	13,951	9,090	4,860	14,000	5,436	19,436	15,471	3,965
Property Acquisition / (Divestment)	0	(25,472)	25,472	72,689	0	72,689	(23,645)	96,334
Capital Expenditure Total	226,787	108,367	118,420	325,374	79,782	405,155	214,325	190,831
Available Funds								
Opening Balance	623,411	623,411	0	615,122	8,288	623,411	623,411	0
Cash Surplus/(Deficit)	(90,052)	60,021	150,073	(213,721)	(48,776)	(262,497)	(62,187)	200,310
Closing Balance	533,359	683,432	150,073	401,401	(40,488)	360,914	561,224	200,310

City of Sydney | Quarterly Income Statement | Quarter 3 - 2019/20

Council

\$'000

	Mar YTD				Full Year				
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Forecast	Variance Fav/(Unfav)
OPERATING INCOME									
Advertising Income	6,669	7,749	1,080	16%	9,223	(0)	9,223	9,833	611
Aquatic Facilities Income	809	808	(0)	(0%)	1,078	0	1,078	808	(270)
Building & Development Application Incom	4,589	4,016	(573)	(12%)	6,118	0	6,118	5,391	(727)
Building Certificate	779	949	171	22%	1,012	0	1,012	1,041	29
Child Care Fees	1,241	1,228	(13)	(1%)	1,689	0	1,689	1,727	39
Commercial Properties	55,832	57,835	2,004	4%	77,677	0	77,677	66,218	(11,460)
Enforcement Income	30,625	27,067	(3,558)	(12%)	40,937	0	40,937	27,539	(13,398)
Grants and Contributions	9,949	8,566	(1,383)	(14%)	14,046	(0)	14,046	14,009	(37)
Health Related Income	1,258	1,157	(101)	(8%)	1,678	0	1,678	1,172	(505)
Library Income	132	128	(5)	(4%)	184	(5)	179	126	(53)
Other Building Fees	6,904	7,177	273	4%	9,206	0	9,206	10,019	813
Other Fees	4,369	3,061	(1,307)	(30%)	5,783	(0)	5,783	3,697	(2,085)
Other Income	327	478	151	46%	615	(0)	615	681	66
Other Revenue	0	0	0	0%	0	0	0	0	0
Parking Meter Income	29,766	28,262	(1,505)	(5%)	39,415	0	39,415	30,500	(8,915)
Parking Station Income	7,626	6,840	(785)	(10%)	10,200	0	10,200	7,600	(2,600)
Private Work Income	4,393	3,792	(601)	-14%	6,497	0	6,497	4,986	(1,511)
Rates & Annual Charges	266,847	269,044	2,197	1%	355,796	0	355,796	358,296	2,500
Sponsorship Income	493	268	(225)	(46%)	609	0	609	199	(410)
Venue/Facility Income	8,025	7,755	(271)	(3%)	10,897	5	10,902	7,722	(3,180)
Work Zone	11,162	10,799	(364)	-3%	14,883	0	14,883	13,443	(1,440)
Income (Excluding Internals)	451,796	446,981	(4,815)	(1%)	607,542	0	607,542	565,008	(42,535)
VIK Income	1,920	1,778	(143)	(7%)	1,920	(0)	1,920	1,778	(143)
Operating Income	453,716	448,758	(4,958)	(1%)	609,462	0	609,462	566,785	(42,677)
OPERATING EXPENDITURE									
Salaries and Wages	154,955	145,561	9,394	6%	205,476	215	205,690	192,241	13,449
Agency Contract Staff	7,026	15,403	(8,377)	(119%)	9,247	2	9,249	19,152	(9,903)
Travelling	241	223	18	8%	323	6	329	256	72
Employee Oncosts	4,256	4,552	(296)	(7%)	6,342	(12)	6,330	5,385	945
Superannuation	17,053	15,668	1,385	8%	22,629	12	22,641	20,547	2,094
Workers Compensation Insurance	3,118	3,119	(2)	(0%)	4,157	(0)	4,157	4,157	(1)
Fringe Benefit Tax	525	512	13	3%	700	(0)	700	700	(0)
Training Costs (excluding salaries)	1,400	935	465	33%	1,938	0	1,938	1,333	605

Council

\$'000

	Mar YTD				Full Year				
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Forecast	Variance Fav/(Unfav)
Other Employee Related Costs	1,530	1,563	(33)	(2%)	2,120	0	2,120	1,998	123
Salary Expense	190,104	187,536	2,568	1%	252,932	222	253,154	245,769	7,385
Bad & Doubtful Debts	285	525	(239)	(84%)	380	0	380	631	(250)
Consultancies	3,967	3,205	762	19%	5,513	60	5,573	4,875	698
Enforcement & Infringement Costs	7,351	6,697	654	9%	9,836	0	9,836	7,552	2,284
Event Related Expenditure	12,521	10,744	1,777	14%	15,272	164	15,437	12,444	2,993
Expenditure Recovered	(6,204)	(5,186)	(1,018)	16%	(8,305)	(0)	(8,305)	(5,610)	(2,696)
Facility Management	4,675	5,338	(663)	(14%)	6,465	(0)	6,465	7,728	(1,264)
General Advertising	1,463	1,284	178	12%	1,802	60	1,863	1,577	286
Governance	1,573	1,366	207	13%	2,091	0	2,091	1,828	262
Government Authority Charges	5,362	3,797	1,566	29%	7,266	(0)	7,266	5,523	1,743
Grants, Sponsorships and Donations	14,909	14,327	582	4%	16,854	830	17,685	24,434	(6,749)
Infrastructure Maintenance	31,163	27,108	4,055	13%	42,370	(72)	42,297	37,688	4,609
Insurance	2,367	2,158	209	9%	3,156	(0)	3,156	3,146	10
IT Related Expenditure	9,747	7,622	2,125	22%	13,125	0	13,125	8,385	4,740
Legal Fees	3,173	2,433	740	23%	4,231	(0)	4,231	3,821	410
Minor Plant Purchase	0	0	0	0%	0	0	0	0	0
Operational Contingencies	0	0	0	0%	5,500	33,724	39,224	4,409	34,815
Other Asset Maintenance	2,028	1,556	471	23%	2,633	(1)	2,632	2,104	528
Other Operating Expenditure	9,125	6,374	2,751	30%	12,791	(3)	12,788	9,790	2,998
Postage & Couriers	1,181	952	229	19%	1,580	0	1,580	1,242	338
Printing & Stationery	1,636	1,210	425	26%	2,217	17	2,234	1,849	385
Project Management & Other Project Costs	1,207	1,273	(66)	(5%)	1,303	(0)	1,303	1,257	47
Property Related Expenditure	20,893	22,703	(1,810)	(9%)	29,558	(0)	29,558	29,101	458
Service Contracts	13,318	12,404	913	7%	18,100	(0)	18,100	17,516	584
Stores & Materials	3,902	3,221	681	17%	5,327	0	5,327	4,579	747
Surveys & Studies	1,838	1,572	266	14%	2,374	(1)	2,372	2,705	(333)
Telephone Charges	2,091	2,182	(91)	(4%)	2,790	0	2,790	2,701	89
Utilities	9,458	8,742	717	8%	12,604	0	12,604	11,455	1,149
Vehicle Maintenance	2,101	2,076	25	1%	2,805	(0)	2,805	2,727	77
Waste Disposal Charges	16,538	15,659	879	5%	22,075	0	22,075	20,642	1,433
Expenditure	177,668	161,342	16,326	9%	241,713	34,778	276,491	226,100	50,392
VIK Expenditure	1,920	1,778	143	7%	1,920	0	1,920	1,778	143
Expenditure Including VIK	179,588	163,119	16,469	9%	243,634	34,778	278,412	227,877	50,534

Council

\$'000

	Mar YTD				Full Year				
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Forecast	Variance Fav/(Unfav)
Depreciation)	369,692	350,655	19,037	5%	496,566	35,000	531,566	473,647	57,919
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	84,024	98,103	14,078	17%	112,896	(35,000)	77,896	93,138	15,242
Add Additional Income:									
Interest Revenue	10,729	10,106	(623)	(6%)	14,306	0	14,306	14,306	0
Capital Grants	41,982	43,711	1,729	4%	55,975	(0)	55,975	52,656	(3,320)
Capital Grants - Works In Kind	9,000	3,566	(5,434)	(60%)	12,000	0	12,000	12,000	0
Less Additional Expenses:									
Capital Project Related Costs	3,379	4,262	(883)	-26%	10,326	(0)	10,326	7,962	2,364
Depreciation	80,594	81,709	(1,115)	(1%)	107,458	0	107,458	107,458	0
Light Rail Contribution to NSW Government	38,600	0	38,600	100%	40,900	0	40,900	40,900	(0)
Gain Loss on Investment Funds	0	1,260	1,260	0%	0	0	0	1,260	1,260
Gain Loss on Sale of Assets	0	6,192	6,192	0%	0	0	0	6,066	6,066
Gain Loss on Properties	0	0	0	0%	0	0	0	0	0
Loss on Revaluation of IPPE	0	0	0	0%	0	0	0	0	0
Net Operating Surplus/(Deficit)	23,162	76,966	53,804		36,494	(35,000)	1,493	23,106	21,612
Capital Expenditure									
Capital Works	198,297	115,175	83,122	42%	221,852	69,145	290,997	207,795	83,202
Capital Works ISU	14,540	9,574	4,965	34%	16,832	5,201	22,033	14,704	7,330
Plant and Assets	13,951	9,090	4,860	35%	14,000	5,436	19,436	15,471	3,965
Property Acquisition / Divestment	0	(25,472)	25,472	0%	72,689	0	72,689	(23,645)	96,334
Total Capital Expenditure	226,787	108,367	118,420		325,374	79,782	405,155	214,325	190,831

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q3 2019/20

Does not include internals

Division/Unit \$'000	Income				Expenditure				Operating Result			
	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
Council	453,716	448,758	(4,958)	-1%	369,692	350,655	19,037	5%	84,024	98,103	14,078	17%
Chief Executive Office			-		6,355	5,719	636	10%	(6,355)	(5,719)	636	10%
Chief Executive Office			-		1,185	1,116	69	6%	(1,185)	(1,116)	69	6%
Councillor Support			-		1,604	1,348	256	16%	(1,604)	(1,348)	256	16%
Office of the Lord Mayor			-		2,775	2,722	53	2%	(2,775)	(2,722)	53	2%
Secretariat			-		791	532	258	33%	(791)	(532)	258	33%
Chief Financial Office	322	393	71	22%	7,311	7,050	261	4%	(6,989)	(6,657)	332	5%
Business Planning and Performance			-		914	898	16	2%	(914)	(898)	16	2%
CFO Administration		18	18	-	892	1,041	(149)	-17%	(892)	(1,024)	(131)	-15%
Financial Planning and Reporting		2	2	-	2,030	1,740	291	14%	(2,030)	(1,738)	293	14%
Procurement		5	5	-	2,027	1,890	138	7%	(2,027)	(1,885)	142	7%
Rates	322	369	47	15%	1,447	1,481	(34)	-2%	(1,125)	(1,112)	13	1%
Chief Operations Office	140	175	35	25%	20,967	18,167	2,800	13%	(20,827)	(17,992)	2,834	14%
Chief Operations Office	63		(63)	-100%	1,544	1,266	278	18%	(1,481)	(1,266)	215	14%
City Conversations		10	10	-	1,415	1,016	399	28%	(1,415)	(1,006)	409	29%
City Design	17	26	9	50%	2,417	1,994	423	18%	(2,400)	(1,968)	432	18%
City Transformation			-		558	526	32	6%	(558)	(526)	32	6%
Green Infrastructure			-		682	635	47	7%	(682)	(635)	47	7%
Green Square			-		596	521	75	13%	(596)	(521)	75	13%
Indigenous Leadership and Engagement		40	40	-	696	389	307	44%	(696)	(348)	347	50%
Project Management Office			-		256	287	(31)	-12%	(256)	(287)	(31)	-12%
Strategic Community Engagement		0	0	-	1,311	1,166	145	11%	(1,311)	(1,166)	145	11%
Strategy, Urban Analytics & Communications	45	79	34	75%	9,962	9,199	763	8%	(9,917)	(9,121)	796	8%
Sustainability	15	20	5	33%	1,530	1,168	362	24%	(1,515)	(1,148)	367	24%
City Life	10,420	10,028	(392)	-4%	63,421	60,855	2,566	4%	(53,001)	(50,827)	2,174	4%
City Business & Safety	15	5	(10)	-65%	2,768	2,422	346	12%	(2,753)	(2,417)	336	12%
City Life Management			-		1,575	1,392	183	12%	(1,575)	(1,392)	183	12%
Creative City	4,253	3,849	(404)	-10%	27,229	26,906	323	1%	(22,975)	(23,057)	(82)	0%
Grants and Sponsorship	58	57	(0)	0%	14,223	13,569	655	5%	(14,166)	(13,511)	655	5%
Social Programs and Services	5,730	5,617	(113)	-2%	15,024	14,313	711	5%	(9,294)	(8,696)	598	6%
Sustainability Programs	364	499	135	37%	2,601	2,253	348	13%	(2,237)	(1,754)	483	22%
City Planning Development and Transport	13,564	13,078	(486)	-4%	33,582	30,638	2,944	9%	(20,018)	(17,560)	2,458	12%
City Access	176	107	(70)	-40%	3,516	3,183	333	9%	(3,340)	(3,076)	264	8%
Construction & Building Certification Services	6,518	6,703	185	3%	1,973	1,989	(15)	-1%	4,544	4,714	170	4%
Health & Building	1,905	1,857	(48)	-3%	11,670	10,164	1,506	13%	(9,765)	(8,307)	1,458	15%
Planning Assessments	4,517	3,950	(567)	-13%	11,009	10,454	555	5%	(6,492)	(6,504)	(12)	0%
Strategic Planning and Urban Design	448	462	13	3%	5,413	4,848	565	10%	(4,965)	(4,387)	578	12%
City Projects and Property	56,039	58,220	2,181	4%	40,992	42,268	(1,276)	-3%	15,047	15,952	905	6%
City Property	56,039	58,220	2,181	4%	34,106	36,116	(2,010)	-6%	21,933	22,104	171	1%
CPP - Development and Strategy			-		2,657	1,926	731	28%	(2,657)	(1,926)	731	28%
CPP - Infrastructure Delivery			-		612	814	(202)	-33%	(612)	(814)	(202)	-33%

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q3 2019/20

Does not include internals

Division/Unit \$'000	Income				Expenditure				Operating Result			
	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
CPP - Professional Services			-		3,616	3,412	205	6%	(3,616)	(3,412)	205	6%
City Services	101,749	93,753	(7,996)	-8%	147,726	139,254	8,472	6%	(45,978)	(45,501)	476	1%
City Greening and Leisure	1,308	1,118	(190)	-15%	25,373	23,596	1,777	7%	(24,064)	(22,478)	1,586	7%
City Infrastructure and Traffic Operations (CITO)	24,679	24,012	(667)	-3%	29,319	25,022	4,297	15%	(4,640)	(1,010)	3,630	78%
City Rangers	30,221	26,633	(3,587)	-12%	20,441	19,108	1,333	7%	9,780	7,526	(2,254)	-23%
City Services Management			-		490	426	65	13%	(490)	(426)	65	13%
City Services Strategy			-		584	699	(114)	-20%	(584)	(699)	(114)	-20%
Cleansing & Waste	1,930	638	(1,291)	-67%	49,929	49,729	200	0%	(47,999)	(49,090)	(1,091)	-2%
Parking and Fleet Services	37,392	35,102	(2,290)	-6%	12,625	11,809	816	6%	24,767	23,293	(1,474)	-6%
Security & Emergency Management			-		4,655	4,767	(112)	-2%	(4,655)	(4,767)	(112)	-2%
Venue Management	6,219	6,249	29	0%	4,311	4,100	211	5%	1,908	2,148	240	13%
Corporate Costs	269,738	271,150	1,412	1%	5,898	7,132	(1,234)	-21%	263,840	264,018	178	0%
Legal and Governance	19	168	150	798%	10,369	8,480	1,889	18%	(10,350)	(8,312)	2,038	20%
Council Elections			-		1,011	783	228	23%	(1,011)	(783)	228	23%
Internal Audit			-		573	679	(105)	-18%	(573)	(679)	(105)	-18%
Legal Services			-		5,468	4,008	1,460	27%	(5,468)	(4,008)	1,460	27%
Risk Management and Governance	19	168	150	798%	3,317	3,011	306	9%	(3,298)	(2,843)	455	14%
People Performance and Technology	1,725	1,793	68	4%	33,070	31,085	1,986	6%	(31,346)	(29,292)	2,054	7%
Business and Service Improvement			-		657	523	134	20%	(657)	(523)	134	20%
Customer Service	1,710	1,781	72	4%	5,986	5,409	577	10%	(4,277)	(3,628)	649	15%
Data and Information Management Services	15	12	(3)	-23%	5,576	5,268	308	6%	(5,561)	(5,256)	305	5%
Internal Office Services			-		218	211	7	3%	(218)	(211)	7	3%
Technology and Digital Services			-		12,640	11,814	827	7%	(12,640)	(11,814)	827	7%
Workforce Services			-		7,992	7,861	132	2%	(7,992)	(7,861)	132	2%
Total Operating Result	453,716	448,758	(4,958)	-1%	369,692	350,655	19,037	5%	84,024	98,103	14,078	17%

City of Sydney | Full Year Budget v Full Year Forecast Operating Result by Division & Unit | Q3 2019/20

Division/Unit	Income				Expenditure				Operating Result			
	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
	\$'000											
Chief Executive Office				-	8,487	7,512	975	11%	(8,487)	(7,512)	975	11%
Chief Executive Office				-	1,596	1,460	136	9%	(1,596)	(1,460)	136	9%
Councillor Support				-	2,139	1,795	344	16%	(2,139)	(1,795)	344	16%
Office of the Lord Mayor				-	3,697	3,527	170	5%	(3,697)	(3,527)	170	5%
Secretariat				-	1,055	730	325	31%	(1,055)	(730)	325	31%
Chief Financial Office	404	410	7	2%	9,811	9,560	251	3%	(9,408)	(9,150)	258	3%
Business Planning and Performance				-	1,220	1,183	36	3%	(1,220)	(1,183)	36	3%
CFO Administration		1	1	-	1,175	1,260	(85)	-7%	(1,175)	(1,260)	(84)	-7%
Financial Planning and Reporting		2	2	-	2,761	2,391	370	13%	(2,761)	(2,389)	372	13%
Procurement		5	5	-	2,705	2,655	50	2%	(2,705)	(2,650)	54	2%
Rates	404	404		0%	1,950	2,071	(121)	-6%	(1,547)	(1,667)	(121)	-8%
Chief Operations Office	482	204	(278)	-58%	27,880	24,023	3,857	14%	(27,398)	(23,819)	3,579	13%
Chief Operations Office	350		(350)	-100%	2,145	1,697	448	21%	(1,795)	(1,697)	98	5%
City Conversations		10	10	-	1,859	1,350	509	27%	(1,859)	(1,340)	519	28%
City Design	17	30	13	75%	3,175	2,648	528	17%	(3,158)	(2,618)	541	17%
City Transformation			-		707	690	17	2%	(707)	(690)	17	2%
Green Infrastructure			-		911	798	113	12%	(911)	(798)	113	12%
Green Square			-		809	700	109	13%	(809)	(700)	109	13%
Indigenous Leadership and Engagement	50	45	(5)	-10%	1,067	584	483	45%	(1,017)	(539)	478	47%
Project Management Office			-		342	414	(71)	-21%	(342)	(414)	(71)	-21%
Strategic Community Engagement			-		1,616	1,404	213	13%	(1,616)	(1,404)	213	13%
Strategy, Urban Analytics & Communications	45	79	34	75%	13,104	12,117	988	8%	(13,059)	(12,038)	1,022	8%
Sustainability	20	40	20	100%	2,144	1,622	522	24%	(2,124)	(1,582)	542	26%
City Life	12,953	11,603	(1,351)	-10%	84,938	83,530	1,407	2%	(71,984)	(71,928)	56	0%
City Business & Safety	110		(110)	-100%	3,830	3,522	308	8%	(3,720)	(3,522)	198	5%
City Life Management			-		7,220	1,899	5,321	74%	(7,220)	(1,899)	5,321	74%
Creative City	4,569	3,861	(708)	-16%	33,335	32,048	1,287	4%	(28,765)	(28,187)	579	2%
Grants and Sponsorship	58	58	(0)	0%	17,070	23,778	(6,708)	-39%	(17,013)	(23,721)	(6,708)	-39%
Social Programs and Services	7,765	7,008	(757)	-10%	19,960	18,947	1,012	5%	(12,195)	(11,939)	256	2%
Sustainability Programs	452	676	224	50%	3,523	3,336	188	5%	(3,072)	(2,660)	412	13%
City Planning Development and Transport	18,086	17,497	(589)	-3%	44,827	41,171	3,656	8%	(26,741)	(23,674)	3,067	11%
City Access	235	161	(74)	-32%	4,688	4,324	364	8%	(4,453)	(4,163)	290	7%
Construction & Building Certification Services	8,690	9,110	420	5%	2,633	2,575	58	2%	6,057	6,535	478	8%
Health & Building	2,541	2,039	(502)	-20%	15,603	13,651	1,952	13%	(13,062)	(11,612)	1,450	11%
Planning Assessments	6,023	5,282	(741)	-12%	14,681	13,595	1,086	7%	(8,659)	(8,313)	346	4%
Strategic Planning and Urban Design	598	905	307	51%	7,222	7,026	195	3%	(6,624)	(6,121)	503	8%

City of Sydney | Full Year Budget v Full Year Forecast Operating Result by Division & Unit | Q3 2019/20

Division/Unit	Income				Expenditure				Operating Result			
	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
	\$'000											
City Projects and Property	77,954	66,737	(11,217)	-14%	64,755	53,497	11,258	17%	13,199	13,240	41	0%
City Property	77,954	66,737	(11,217)	-14%	55,820	45,395	10,424	19%	22,134	21,342	(792)	-4%
CPP - Development and Strategy			-		3,290	2,582	708	22%	(3,290)	(2,582)	708	22%
CPP - Infrastructure Delivery			-		816	831	(15)	-2%	(816)	(831)	(15)	-2%
CPP - Professional Services			-		4,829	4,689	140	3%	(4,829)	(4,689)	140	3%
City Services	137,588	105,816	(31,772)	-23%	216,283	184,504	31,780	15%	(78,695)	(78,687)	8	0%
City Greening and Leisure	1,781	1,128	(653)	-37%	34,018	33,005	1,014	3%	(32,238)	(31,877)	361	1%
City Infrastructure and Traffic Operations (CITO)	34,742	32,455	(2,287)	-7%	40,179	33,584	6,595	16%	(5,437)	(1,129)	4,308	79%
City Rangers	40,397	27,009	(13,388)	-33%	27,299	23,837	3,462	13%	13,099	3,173	(9,926)	-76%
City Services Management			-		18,954	542	18,412	97%	(18,954)	(542)	18,412	97%
City Services Strategy			-		802	864	(63)	-8%	(802)	(864)	(63)	-8%
Cleansing & Waste	2,620	876	(1,744)	-67%	66,284	65,926	358	1%	(63,664)	(65,051)	(1,386)	-2%
Parking and Fleet Services	49,615	38,100	(11,515)	-23%	16,799	15,608	1,191	7%	32,816	22,492	(10,324)	-31%
Security & Emergency Management			-		6,212	6,216	(5)	0%	(6,212)	(6,216)	(5)	0%
Venue Management	8,433	6,249	(2,185)	-26%	5,737	4,921	815	14%	2,697	1,327	(1,370)	-51%
Corporate Costs	359,651	362,151	2,500	1%	16,288	15,741	547	3%	343,363	346,410	3,047	1%
Legal and Governance	25	168	143	573%	13,881	12,533	1,348	10%	(13,856)	(12,365)	1,491	11%
Council Elections			-		1,400	1,306	94	7%	(1,400)	(1,306)	94	7%
Internal Audit			-		764	759	5	1%	(764)	(759)	5	1%
Legal Services			-		7,293	6,090	1,204	17%	(7,293)	(6,090)	1,204	17%
Risk Management and Governance	25	168	143	573%	4,423	4,378	45	1%	(4,398)	(4,210)	189	4%
People Performance and Technology	2,319	2,199	(121)	-5%	44,415	41,576	2,840	6%	(42,096)	(39,377)	2,719	6%
Business and Service Improvement			-		1,055	818	237	22%	(1,055)	(818)	237	22%
Customer Service	2,299	2,183	(117)	-5%	8,028	7,412	616	8%	(5,729)	(5,229)	500	9%
Data and Information Management Services	20	16	(4)	-20%	7,448	7,162	286	4%	(7,428)	(7,146)	282	4%
Internal Office Services			-		291	277	14	5%	(291)	(277)	14	5%
Technology and Digital Services			-		16,812	15,578	1,235	7%	(16,812)	(15,578)	1,235	7%
Workforce Services			-		10,780	10,329	451	4%	(10,780)	(10,329)	451	4%
Total Operating Result	609,462	566,785	(42,677)	-7%	531,566	473,647	57,919	11%	77,896	93,138	15,242	20%

City of Sydney | Capital Budget Review Statement - Quarter 3 2019/20

	Mar YTD	Mar YTD	Mar YTD	Full Year		Full Year		Full Year	Full Year
\$'000	Current Budget	Actual	Variance	Original Budget	Adjustments	Current Budget	Proposed Adjustments	Proposed Budget	Forecast
Capital Expenditure									
Barangaroo Integration and Harbour Village North	125	2	123	350		350		350	60
Childcare Centres	148	74	74	148		148		148	74
Chinatown Public Domain	264	177	87	439		439		439	226
Erskineville Trunk Drainage	590	90	501	1,735		1,735		1,735	125
Green Infrastructure	6,375	2,613	3,762	15,919		15,919		15,919	6,338
Green Square Aquatic Centre and Gunyama Park	48,054	31,860	16,194	55,976		55,976		55,976	43,482
Green Square Community Facilities and Open Space	6,984	5,771	1,213	8,386		8,386		8,386	7,322
Green Square Library and Plaza	250	109	141	250		250		250	217
Green Square Streets and Drainage	32,380	26,625	5,755	42,942		42,942	3,791	46,732	34,559
Johnstons Canal Master Plan & Harold Park Works	5,249	1,582	3,667	5,360		5,360		5,360	1,819
Light Rail – CBD to South East	40,900		40,900	40,900		40,900		40,900	
Major Depots	120	53	67	120		120		120	68
Significant Projects	141,440	68,956	72,483	172,526		172,526	3,791	176,317	94,289
\$'000	Current Budget	Actual	Variance	Original Budget	Adjustment	Current Budget	Proposed Adjustments	Proposed Budget	Forecast
Bicycle Related Works	11,410	9,793	1,617	19,028		19,028		19,028	13,992
Community, Cultural and Recreation Property Related Projects	1,787	797	989	3,528		3,528		3,528	1,865
Corporate and Investment Property Related Projects	370	202	168	1,043		1,043		1,043	475
Open Space & Parks	8,182	8,112	70	13,731		13,731	1,040	14,771	11,570
Public Art LGA	664	374	290	6,275		6,275		6,275	986
Public Domain	1,886	886	1,000	7,522	0	7,522		7,522	2,263
Stormwater Drainage	147	6	141	1,092		1,092		1,092	345
Capital Programs Asset Enhancement	24,446	20,171	4,275	35,580	16,638	52,218	1,040	53,258	31,497
Community, Cultural and Recreation Property Related Projects	4,864	3,335	1,529	8,971		8,971	549	9,519	5,243
Corporate and Investment Property Related Projects	3,158	1,982	1,176	8,750	0	8,750	472	9,222	3,956
Infrastructure - Roads Bridges Footways	11,237	8,624	2,613	15,414		15,414		15,414	12,988
Open Space & Parks	5,490	5,028	462	13,818		13,818	1,100	14,918	10,830
Public Art LGA	491	679	(188)	1,055		1,055		1,055	635
Public Domain	6,330	5,431	900	12,965		12,965	200	13,165	10,930
Stormwater Drainage	843	970	(127)	1,359		1,359		1,359	1,555
Capital Programs Asset Renewal	32,412	26,048	6,364	55,710	6,621	62,331	2,320	64,651	46,138
Contingency - Active				3,922		3,922	(820)	3,102	5,000
Project expenditure not creating asset value	(726)	(441)	(285)	(4,807)		(4,807)		(4,807)	
Net Capital Expenditure	197,571	114,734	82,837	262,932	23,259	286,191	6,332	292,522	176,923
Plant and Assets	13,951	9,090	4,860	14,000	5,436	19,436		19,436	15,471
TDS Capital Works Projects	14,540	9,574	4,965	16,832	5,201	22,033		22,033	14,704
Property Acquisition / Divestment		(25,475)	25,475	72,689		72,689		72,689	(23,645)

City of Sydney | Capital Budget Review Statement - Quarter 3 2019/20

	Mar YTD	Mar YTD	Mar YTD	Full Year		Full Year		Full Year	Full Year
\$'000	Current Budget	Actual	Variance	Original Budget	Adjustments	Current Budget	Proposed Adjustments	Proposed Budget	Forecast
Capital Funding									
Domestic Waste Reserve	1,312	1,590	(278)	1,747		1,747		1,747	1,747
Stormwater Management Reserve	843	970	(127)	1,459	(50)	1,409		1,409	1,567
Developer Contributions (General)	59,827	48,123	11,703	77,686	1,641	79,327		79,327	56,783
Infrastructure Contingency Reserve	224	72	152	299		299		299	120
Green Infrastructure Reserve	3,060	1,269	1,791	7,576	282	7,857		7,857	3,401
Renewable Energy	1,005	580	425	2,629		2,629		2,629	643
City Centre Transformation Reserve	40,900		40,900	40,900		40,900		40,900	
Specific Reserve Funding	107,171	52,605	54,567	132,295	1,873	134,168		134,168	64,260
General Funding	118,890	55,319	63,571	234,158	32,023	266,181	6,332	272,513	119,193
Total Funding	226,061	107,923	118,138	366,453	33,896	400,349	6,332	406,680	183,452

City of Sydney | Cash and Investments Budget Review Statement - Quarter 3 2019/20

	Opening Balance	Mar YTD	Mar YTD	Mar YTD	Forecast	Forecast	Projected
\$'000	Actual	Trf To	Trf From	Actual	Trf To	Trf From	Forecast
Externally Restricted							
Developer Contributions (General)	91,694	40,838	(48,123)	84,409	49,000	(77,783)	62,912
Specific Purpose Unexpended Grants	121	-	-	121	0	(121)	-
Domestic Waste Reserve	25,992	41,934	(37,630)	30,295	55,431	(54,107)	27,315
Stormwater Management Reserve	506	1,538	(978)	1,067	1,994	(1,567)	933
Total Externally Restricted Cash and Investments	118,313	84,310	(86,731)	115,892	106,425	(133,578)	91,160
Internally Restricted							
Affordable and Diverse Housing Fund	8,772	-	(241)	8,530	-	(240)	8,531
City Centre Transformation Reserve	41,100	-	-	41,100	-	(40,900)	200
Commercial Property	16,063	71,975	-	88,038	71,975	-	88,038
Employee Leave Entitlement Reserve	6,718	1,785	(1,705)	6,798	2,289	(1,751)	7,257
Green Infrastructure Reserve	22,182	-	(1,269)	20,913	-	(3,401)	18,781
Green Square Reserve	86,325	-	-	86,325	-	-	86,325
Infrastructure Contingency Reserve	2,381	-	(72)	2,308	-	(120)	2,261
Public Liability Insurance Reserve	1,215	-	-	1,215	-	-	1,215
Renewable Energy	8,629	-	(580)	8,048	-	(643)	7,986
Performance Cash Bonds	25,971	7,181	(7,633)	25,520	10,289	(11,672)	24,589
Workers Compensation Reserve	21,416	-	(1,479)	19,936	-	(1,891)	19,524
Total Internally Restricted Cash and Investments	240,770	80,942	(12,979)	308,733	84,554	(60,618)	264,706
Total Restricted Cash and Investments	359,083	165,252	(99,710)	424,625	190,979	(194,196)	355,866
Unrestricted Cash and Investments	264,347			258,826			205,358
Cash and Cash Equivalents	7,404			(6,621)			0
Investments	616,026			690,072			0
Total - Cash and Investments	623,430			683,451			561,224

City of Sydney | Summary of Income and Expenditure by Principal Activity - Quarter 3 2019/20

\$'M	TOTAL OPERATING INCOME			TOTAL OPERATING EXPENDITURE			OPERATING RESULT		
	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)
A globally competitive and innovative city	30.9	27.3	(3.5)	44.2	43.0	1.2	(13.3)	(15.6)	(2.3)
A leading environmental performer	2.0	0.9	(1.1)	29.4	30.4	(1.0)	(27.4)	(29.5)	(2.0)
Integrated transport for a connected city	55.1	51.0	(4.1)	30.4	29.8	0.6	24.7	21.2	(3.5)
A city for walking and cycling	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	(0.0)	(0.0)
A lively and engaging city centre	0.0	0.0	0.0	0.5	0.4	0.1	(0.5)	(0.4)	0.1
Resilient and inclusive local communities	11.7	11.7	0.1	66.6	64.2	2.4	(54.9)	(52.4)	2.5
A cultural and creative city	2.3	2.2	(0.2)	5.4	5.4	0.0	(3.1)	(3.2)	(0.1)
Housing for a diverse community	0.0	0.0	0.0	0.2	0.2	(0.0)	(0.2)	(0.2)	(0.0)
Sustainable development, renewal and design	22.0	22.6	0.6	72.0	62.7	9.3	(50.0)	(40.1)	9.9
Implementation through effective governance and partnerships	329.8	333.1	3.3	121.0	114.7	6.3	208.7	218.3	9.6
Total Council	453.7	448.8	(5.0)	369.7	350.7	19.0	84.0	98.1	14.1

\$					
Approval Date		CEO	General	Capital Works	Total
	Adopted budget	3,000,000	2,500,000	5,000,000	10,500,000
	Variation to adopted budget	35,000,000			35,000,000
	<u>Less Approved Contingency Allocations</u>				
15/07/2019	Enhanced Rodent Mangement Program	392,000			392,000
19/08/2019	The Star Casino and the Credibility of the Planning System		54,000		54,000
9/09/2019	Sydney Gay and Lesbian Mardi Gras sponsorship towards bid for World Pride Sydney 2023.		50,000		50,000
28/10/2019	Tribal Warrior Sydney to Hobart Sponsorship		25,000		25,000
18/11/2019	Country Women's Association of NSW Drought Aid Appeal		300,000		300,000
18/11/2019	NSW Fires Rural Fire Services		300,000		300,000
18/11/2019	WIRES - assist wild life		20,000		20,000
9/12/2019	Sydney WorldPride sponsorship for the pre event planning for World Pride Sydney 2023.		100,000		100,000
30/09/2019	As Per Q1 Budget Adjustment Schedule - Attachemnt B			726,881	726,881
Oct 2019 - Dec 2019	Proposed Capital Works Budget Adjustments			351,050	351,050
30/03/2020	Match staff contribution towards NSW Bushfire Appeal - Australian Red Cross		14,958		14,958
30/03/2020	Match staff contribution towards NSW Bushfire Appeal - NSW Wildlife Information Rescue & Education		20,385		20,385
30/03/2020	In order to address this crisis and provide this important support and expanding City of Sydney's Relief to Businesses, Creatives and Communities Impacted by the Coronavirus Pandemic				
	City Services	18,300,000			18,300,000
	City Projects & Property	9,400,000			9,400,000
	City Life	5,100,000			5,100,000
	Corporate Services	2,200,000			2,200,000
	Total allocated	35,392,000	884,343	1,077,931	37,354,274
Funds Available					
Operational		4,808,000	1,615,657		6,423,657
Capital				3,922,069	3,922,069
Total					10,345,726

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the quarter ended 31 March 2020 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 31 March 2020 was 1 April 2020.

Signed:



Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date:

01/05/2020